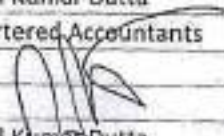
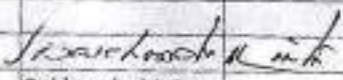
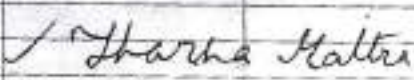



SWARNA REALTORS PRIVATE LIMITED					
BALANCE SHEET AS AT 31ST MARCH 2021					
	Note	31st March 2021		* 31st March 2020	
		Rs	Rs	Rs	Rs
EQUITY AND LIABILITIES					
SHAREHOLDERS FUND					
SHARE CAPITAL	2	500,000.00		500,000.00	
RESERVE AND SURPLUS	3	3,577,922.01	4,077,922.01	3,221,562.99	3,721,562.99
NON-CURRENT LIABILITIES					
LONG TERM LIABILITIES	4	993,050.00		1,273,251.00	
DEFERRED TAX LIABILITIES(NET)	5	0.00		0.00	
LONG TERM PROVISIONS	6	0.00	993,050.00	0.00	1,273,251.00
CURRENT LIABILITIES					
SHORT TERM BORROWINGS	7	0.00		1,792,000.00	
TRADE PAYABLES	8	19,854,431.39		16,418,093.46	
OTHER CURRENT LIABILITIES	9	2,126,199.56		3,279,008.26	
SHORT TERM PROVISIONS	10	669,332.00	22,649,962.95	544,122.00	22,033,223.72
TOTAL			27,720,934.96		27,028,037.71
ASSETS					
NON-CURRENT ASSETS					
FIXED ASSETS					
TANGIBLE ASSETS	11	1,046,366.00		1,229,710.00	
INTANGIBLE ASSETS	12	0.00	1,046,366.00	0.00	1,229,710.00
CAPITAL WORK IN PROGRESS					
INTANGIBLE ASSETS UNDER DEVELOPMENT					
NON CURRENT INVESTMENTS	13	0.00		0.00	
LONG TERM LOANS AND ADVANCES	14	25,000.00		25,000.00	
OTHER NON CURRENT ASSETS	15	0.00	25,000.00	4,650.00	29,650.00
CURRENT ASSETS					
INVENTORIES	16	7,855,140.00		16,987,690.00	
TRADE RECEIVABLES	17	3,020,982.10		0.00	
CASH AND BANK BALANCES	18	4,404,310.86		1,684,716.21	
SHORT TERM LOANS AND ADVANCES	19	10,399,584.00		6,174,890.50	
OTHER CURRENT ASSETS	20	969,552.00	26,649,568.96	921,381.00	25,768,677.71
TOTAL			27,720,934.96		27,028,037.71
			0.00		0.00
This is the Balance sheet referred to in our report of even date		The notes are an integral part of these Financial Statements			
Sunil Kumar Dutta Chartered Accountants		For and on behalf of the Board of Directors			
					
Sunil Kumar Dutta Membership No.053131 UDIN: 22059131ABTTID1993 Kolkata, dated 16.12.2021		Sukhendu Maitra Director DIN:		Jharna Maitra Director DIN:	
					

WARNA REALTORS PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Year Ended 31st March 2021 Rs	Year Ended 31st March 2020 Rs
Revenue from Operations	21	23,591,176.04	5,105,618.20
Other Income	22	0.00	15,456.00
Total Revenue		23,591,176.04	5,121,074.20
Expenses			
Cost of material consumed	23	1,970,731.38	7,373,970.47
Changes in inventories of Finished Goods	24	9,132,550.00	-7,501,210.00
Employee Benefit Expense	25	339,000.00	1,021,410.00
Finance Costs	26	173,379.45	1,062.00
Depreciation and Amortisation Expense	27	183,344.00	215,553.00
Other Expenses	28	11,310,602.19	3,602,405.02
Total Expenses		23,109,607.02	4,713,190.49
Profit before Exceptional Items and Tax		481,569.02	407,883.71
Exceptional Item	29	0.00	0.00
Profit before Tax		481,569.02	407,883.71
Tax Expense		0.00	0.00
Current Tax		125,210.00	101,970.00
Deduct : MAT Credit		0.00	0.00
Provision / Write Back relating to earlier years		0.00	0.00
Deferred Tax		0.00	0.00
Profit for the Year		356,359.02	305,913.71

Earnings per Equity Share
(Nominal Value per Share : Rs.10)
Basic
Diluted

This is the Profit and Loss statement
referred to in our report of even date

The notes are an integral part of these
Financial Statements

nil Kumar Dutta
Chartered Accountants

For and on behalf of the Board of Directors

nil Kumar Dutta
Membership No.053131
CIN: 22053131ABTTID1993
Kolkata, dated 16.12.2021



Sukhendu Maitra *Jharna Maitra*
Sukhendu Maitra Jharna Maitra
Director Director
DIN: DIN:

AA REALTORS PRIVATE LIMITED

Notes to Financial Statements

2 SHARE CAPITAL

	31st March 2021	31st March 2020
	Rs	Rs
Authorised	500,000.00	500,000.00
Issued, Subscribed and Paid-up	500,000.00	500,000.00

Rights, preferences and restrictions attached to shares

a) The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10/- per share.

b) Details of Equity Shares held by shareholders holding more than 5% of Equity Shares in the Company

	31st March 2021	31st March 2020
	No (%)	No (%)
Sukhendu Maitra	80.00	80.00
Jharna Maitra	20.00	20.00

3 RESERVE AND SURPLUS

Balance at the beginning of the year	3,221,562.99	2,915,649.28
Add: Profit For The Year	356,359.02	305,913.71
Less: Transferred to General Reserve	0.00	0.00
Less: Proposed Dividend	0.00	0.00
Less: Tax on Proposed Dividend	0.00	0.00
Balance at the end of the year	3,577,922.01	3,221,562.99

4 LONG TERM BORROWINGS

SECURED	0.00	0.00
Term Loan From Bank	0.00	0.00
Car Loan	993,050.00	1,273,251.00
	<u>993,050.00</u>	<u>1,273,251.00</u>

(a) Nature of Security

5 DEFERRED TAX LIABILITIES (NET)

A Deferred Tax Liability	0.00	0.00
Difference between net book value of depreciable capital assets as per books vis-à-vis written down value as per tax laws		
B Deferred Tax Assets	0.00	0.00
Items allowed for tax purpose on payment		
Provision for Doubtful Debts, advances etc		
Net Deferred Tax Liability (A-B)		

5 LONG TERM PROVISIONS

Provision for Employee benefits	0.00	0.00
Provision for Contingencies	0.00	0.00

Notes to Financial Statements

7 SHORT TERM BORROWINGS

Secured Loans repayable on demand from banks	0.00	0.00
Cash Credit, Packing Credit and Demand Loans		
		0.00

a) Nature of Security

Unsecured Loans repayable on demand from relatives	0.00	1,792,000.00
	<u>0.00</u>	<u>1,792,000.00</u>



ARNA REALTORS PRIVATE LIMITED

8	TRADE PAYABLES		
	Sundry Creditors for Goods	865,032.39	2,814,591.12
	Sundry Creditors for Expenses	18,989,399.00	13,603,502.34
		<u>19,854,431.39</u>	<u>16,418,093.46</u>
9	OTHER CURRENT LIABILITIES		
	Intrest accrued but not due on borrowings		
	Advances from Customers	0.00	0.00
	Deposit from agents		
	Employee Benefits Payable		
	Remuneration Payable to Directors		
	Statutory Dues	2,046,199.56	3,139,008.26
	Other Liabilities	80,000.00	140,000.00
		<u>2,126,199.56</u>	<u>3,279,008.26</u>
10	SHORT TERM PROVISIONS		
	Provision for Employee Benefit	0.00	0.00
	Provision for Income Tax	669,332.00	544,122.00
	Proposed Dividend	0.00	0.00
		<u>669,332.00</u>	<u>544,122.00</u>
13	NON-CURRENT INVESTMENTS		
	TRADE	0.00	0.00
	OTHER THAN TRADE	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
14	LONG TERM LOANS AND ADVANCES		
	Capital Advances	0.00	0.00
	Security Deposits	25,000.00	25,000.00
	Others	0.00	0.00
		<u>25,000.00</u>	<u>25,000.00</u>
15	OTHER NON-CURRENT ASSETS		
	Margin Money Deposit with Bank	0.00	0.00
	Interest Accrued on Deposits	0.00	0.00
	Others	0.00	4,650.00
		<u>0.00</u>	<u>4,650.00</u>
16	INVENTORIES		
	Finished Goods	7,855,140.00	16,987,690.00
	Stores & Spares	0.00	0.00
		<u>7,855,140.00</u>	<u>16,987,690.00</u>
	Notes to Financial Statements		
17	TRADE RECEIVABLES		
	Debts outstanding for more than six months	3,020,982.10	0.00
	Secured		
	Considered Goods	0.00	0.00
	Unsecured		
	Considered Goods		
	Considered Doubtful		
	Less : Provision for Doubtful Debt		
	Other Debts		
	Unsecured		
	Considered Goods		
		<u>3,020,982.10</u>	<u>0.00</u>



ARNA REALTORS PRIVATE LIMITED

18	CASH AND BANK BALANCES		
	A Cash and Cash Equivalents	173,193.71	118,517.71
	Balance with Current Account	4,231,117.15	1,566,198.50
	B Other Bank Balances		
	Fixed Deposits	0.00	0.00
	Margin Money Deposits	0.00	0.00
		<u>4,404,310.86</u>	<u>1,684,716.21</u>
19	SHORT TERM LOANS AND ADVANCES		
	Advance to service providers	2,958,784.00	404,890.50
	Advance to Related Parties	5,270,800.00	5,620,000.00
	Other advances	2,170,000.00	150,000.00
		<u>10,399,584.00</u>	<u>6,174,890.50</u>
20	OTHER CURRENT ASSETS		
	Receivables from Government	969,552.00	921,381.00
	Accrued Interest on FDR	0.00	0.00
		<u>969,552.00</u>	<u>921,381.00</u>
21	REVENUE FROM OPERATIONS		
	Sale	10,750,000.00	4,999,143.20
	Service Charges	12,841,176.04	106,475.00
		<u>23,591,176.04</u>	<u>5,105,618.20</u>
22	OTHER INCOME		
	Other Income	0.00	15,456.00
		<u>0.00</u>	<u>15,456.00</u>
	Notes to Financial Statements		
23	COST OF MATERIAL CONSUMED	1,970,731.38	7,373,970.47
		<u>1,970,731.38</u>	<u>7,373,970.47</u>
24	CHANGES IN INVENTORIES		
	Stock at the beginning of the year	16,987,690.00	9,486,480.00
	Less : Stock at the end of the year	7,855,140.00	16,987,690.00
	Increase / Decrease	<u>9,132,550.00</u>	<u>-7,501,210.00</u>
25	EMPLOYEE BENEFIT EXPENSES		
	Staff Salary	339,000.00	1,021,410.00
	Contribution to Provident and Other Funds	0.00	0.00
		<u>339,000.00</u>	<u>1,021,410.00</u>
26	FINANCE COST		
	Interest	171,853.00	0.00
	Bank Charges	1,526.45	1,062.00
		<u>173,379.45</u>	<u>1,062.00</u>
27	DEPRECIATION	183,344.00	215,553.00
		<u>183,344.00</u>	<u>215,553.00</u>



RNA REALTORS PRIVATE LIMITED

28 OTHER EXPENSES

Advertisement Expenses	207,000.00	0.00
Audit Fees	20,000.00	20,000.00
Accounting Charges	60,000.00	60,000.00
Construction Site Expenses	8,986,873.00	1,981,031.02
Car Maintenance	16,323.00	0.00
Drawing & Design	0.00	275,634.00
Electricity Charges	34,011.00	0.00
Fees & Subscription	14,362.00	62,696.00
Festival Celebration Expenses	30,320.00	67,390.00
Insurance	42,331.00	19,768.00
Interest and Late Fee for Gst	14,950.19	0.00
Land Development Cost	659,835.00	597,800.00
Municipal Taxes	617,863.00	419,504.00
Office Expenses	26,618.00	55,000.00
Printing & Stationery	27,887.00	9,642.00
Professional Tax	0.00	2,500.00
Rent	444,000.00	0.00
Repair & Maintenance	34,420.00	0.00
R O C Expenses	4,650.00	0.00
Telephone , Internet Etc	24,091.00	11,680.00
Travelling Expenses	45,068.00	19,760.00
	<u>11,310,602.19</u>	<u>3,602,405.02</u>



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

CASH FLOW FROM OPERATING ACTIVITIES		
	Balance as on 01.04.2020	1,684,716.21
ADD	Net Profit for the year after Tax and extraordinary items	356,359.02
ADD	Depreciation	183,344.00
		<u>2,224,419.23</u>
Adjustments of Liabilities:		
	Long Term Borrowings	-280,201.00
	Short Term Borrowings	-1,792,000.00
	Trade Payables	3,436,337.93
	Other Current Liabilities	-1,152,808.70
	SHORT TERM PROVISIONS	<u>125,210.00</u>
		<u>2,560,957.46</u>
Adjustments of assets:		
	Fixed Assets	0.00
	Inventories	-9,132,550.00
	Trade Receivables	3,020,982.10
	Other Current Assets	48,171.00
	Short Term Loans & borrowings	4,224,693.50
	Other Non Current Aseet.	<u>-4,650.00</u>
		<u>-1,843,353.40</u>
	Balance as on 31.03.2021	<u>4,404,310.86</u>

Sunil Kumar Dutta
Chartered Accountants

Sunil Kumar Dutta
Membership No.053131
UDIN:22053131ABTTID1993
Kolkata, dated 16.12.2021



For and on behalf of the Board of Directors

Sukhendu Maitra *Jharna Maitra*
Sukhendu Maitra Jharna Maitra
Director Director
DIN: DIN:

SUNIL KUMAR DUTTA
CHARTERED ACCOUNTANT

GB 97, 478 RAJDANGA MAIN ROAD
KOLKATA-700107

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Financial Statements of SWARNA REALTORS PRIVATE LIMITED. ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Cash Flow Statement and notes to the Financial Statement, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the financial position of the Company as at 31st March, 2021, and its financial performance, its cash flows for the year ended on that date.

Basis for opinion

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Emphasis of Matter

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Other Matters

Further to the continuous spreading of COVID-19 across India, the Indian Government announced a strict 21day lockdown on March 24, 2021 which was further extended till June 30, 2020 across India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standard on Auditing prescribed by the Institute of Chartered Accountants of India.

As a result of above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/Online audit under current Covid-19 situation" issued by the Auditing and Assurance



Standard Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, except if there is material misstatement.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditors' Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information given to us, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the order,
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

Place : kolkata
Date : 16.12.2021



For SUNIL KUMAR DUTTA
Chartered Accountants

Proprietor
Membership Number 053131.
UDIN22053131ABTTID1993

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED. ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH,2021)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us the fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable properties are held in the name of the Company and accordingly clause 3(i)(c) of the Order is not applicable.
- ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any inventory and accordingly clause 3(ii) of the Order is not applicable.
- iii) According to the information and explanations given to us and on the basis of our examination of books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3 (iii) (a) and (iii) (b) of the order are not applicable to the Company.
- iv) The Company has not granted any loans falling under Section 185 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) As per information and explanations given by the management, the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act
- vi) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the company has been generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or Cess and any other statutory dues with the appropriate authorities. According to information and explanations given to us, There is no undisputed arrears of outstanding statutory dues as at 31.3.2021 for a period of more than six months from the date they became payable.

(b) According to information and explanations given to us, there were no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which has not been deposited on account of any dispute.



vii) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly clause 3(xiv) of the Order is not applicable.

viii) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly clause 3(xv) of the Order is not applicable.

ix) According to information and explanations given to us, the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.

Place : kolkata
Date : 16.12.2021



For SUNIL KUMAR DUTTA
Chartered Accountants

A handwritten signature in black ink, appearing to be "Sunil Kumar Dutta".

Proprietor
Membership Number 053131
DIN22053131ABTTID1993

Appendix-1

Details of default in payments of dues to banks ,financial institutions and government

Name of the bank/Financial Institution	Nature of default	Amount of default	Perod of default	Present status
Total		NIL		

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 2(F) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED. ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH,2021)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **SWARNA REALTORS PRIVATE LIMITED**, (the Company') as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

Place :kolkata
Date :16.12.2021



For SUNIL KUMAR DUTTA
Chartered Accountant

Proprietor

Membership Number 053131
UDIN 22053131A3TTID1993